

Message Text

LIMITED OFFICIAL USE

PAGE 01 ANKARA 06132 251052Z
ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-05 H-01 INR-10
L-03 NSAE-00 NSC-05 PA-01 SP-02 SS-15 ICA-11
EB-08 COME-00 TRSE-00 OMB-01 XMB-02 ACDA-12 AID-05
/094 W

-----106047 251054Z /21

P 251030Z AUG 78
FM AMEMBASSY ANKARA
TO SECSTATE WASHDC PRIORITY 3105

LIMITED OFFICIAL USE ANKARA 6132

E.O. 11652: N/A
TAGS: EFIN, TU
SUBJECT: TURKISH-US BILATERAL DEBT RESCHEDULING AGREEMENT.

1. TURKEY HAS STUDIED THE DRAFT BILATERAL DEBT
RESCHEDULING AGREEMENT AND HAS A PROBLEM WITH THE
BEGINNING DATE OF INTEREST ACCRUAL (ARTICLE II, PARAGRAPH 5).
TURKEY WOULD PREFER THAT THE BEGINNING DATE OF INTEREST
ACCRUAL BE THE EFFECTIVE DATE OF THE RESCHEDULING
AGREEMENT RATHER THAN MAY 21, 1978.

2. AYSEL OYMEN, TREASURY DIRECTOR GENERAL FOR FOREIGN
FINANCING, SAID THAT THIS PROCEDURE WAS FOLLOWED IN THE
AGREEMENTS TURKEY SIGNED WITH NORWAY AND SWEDEN. TURKEY
WOULD LIKE THE US TO ADOPT THIS PROCEDURE AS WELL SO
THEY MAY CITE THE US AGREEMENT AS PRECEDENT IN THEIR
NEGOTIATIONS WITH OTHER CREDITORS. OYMEN BELIEVES THE
US PRECEDENT WOULD CARRY MORE WEIGHT THAN THAT OF NORWAY
AND SWEDEN.

3. COMMENT: EMBASSY OPINION IS THAT WHILE TURKS WOULD
LIKE THIS CONCESSION FROM THE US, THEY WOULD NOT INSIST
ON IT IF IT WOULD RESULT IN A SIGNIFICANT DELAY IN
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SIGNING THE AGREEMENT.
DILLON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBT AGREEMENTS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Film Number: D780348-0484
Format: TEL
From: ANKARA
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1978/newtext/t19780820/aaaaaqua.tel
Line Count: 57
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 303b755b-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1613431
Secure: OPEN
Status: NATIVE
Subject: TURKISH-US BILATERAL DEBT RESCHEDULING AGREEMENT.
TAGS: EFIN, TU
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/303b755b-c288-dd11-92da-001cc4696bcc
Review Markings:
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